



Press release

## Bank Al-Maghrib Governor meets with BCEAO Governor

Rabat, November, 3rd 2016

Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib, met with Mr. Tiémoko Meyliet Kone, Governor of the Central Bank of West African States (BCEAO), in Rabat-based headquarters of Bank Al-Maghrib on Thursday November, 3<sup>rd</sup> 2016, in the presence of a delegation from both institutions.

During this meeting, held as part of the traditional high-level bilateral meetings between the two central banks, the governors discussed recent economic and financial developments and future prospects in the West African Economic and Monetary Union and Morocco. The talks also focused on ways to strengthen the distinguished bilateral cooperation and partnership relations.

After the meeting, Governors Jouahri and Kone signed a new cooperation agreement in the field of banking supervision, information sharing and general cooperation. They reaffirmed their commitment to continue devoting utmost importance to the joint work on banking supervision.